

ANDREW V. CARFANG

Wellesley, MA 02481 | acarfang@babson.edu | (781) 419-1514

experience

2018-Present

WEBSTER EQUITY PARTNERS

WALTHAM, MA

Managing Director, Healthcare Services Private Equity Investing

Evaluate and execute new investments, including bringing new deals through committee evaluation, deal structuring and underwriting.

Select Transactions Include:

- **\$175 mm Acquisition of Redwood Family Care Network, a Provider of I/DD Services (Closed June 2021).**
Led and closed two acquisitions in parallel (People's Care and The SAILS Group), creating a scaled platform that provides residential and day program services to clients with intellectual and developmental disabilities. Managed the diligence process. Actively negotiated the purchase agreement, partnership agreement and credit documents. Coordinated co-investors and ensured they advance through diligence and committee approvals.
- **\$90 mm Acquisition of OrthoFeet (Closed October 2018).**
OrthoFeet is a leading designer of specialty footwear products focused on mobility, comfort and pain relief. Prepared all materials ahead of deal team, management and IC meetings. Developed financial models and related analyses. Coordinated deal process documentation. Developed and executed a robust learning plan.

2018-Present

SURVIVINGBREASTCANCER.ORG

BOSTON, MA

Advisor to the Board of Directors

SBC supports people going through breast cancer by providing a sanctuary of strength, compassion, and empowerment. Advise the board on fiscal, financial, budgeting, and fundraising efforts.

2016-2018

BANK of AMERICA MERRILL LYNCH

NEW YORK, NY

Associate, Consumer and Retail Investment Banking

Advised clients in the consumer & retail sectors on buy-side and sell-side M&A transactions, debt and equity financings, dividend and repurchase policy and strategic alternatives. HBS Junior Team Lead for associate recruiting.

Select Transactions Include:

- **Albertsons Companies and Rite Aid \$24 bn Merger (Announced February 2018, Terminated August 2018).**
Discussed strategic alternatives with management and sponsor and prepared valuation analysis. Diligenced cost synergies. Recommended capital structure alternatives and prepared investor presentation, RAP and OM.
- **Coach, Inc.'s \$2.4 bn Acquisition of Kate Spade & Company (Closed July 2017).**
Assessed several capital structure alternatives with management to achieve investment grade ratings, maximum balance sheet flexibility and an attractive mix of pre-payable debt and senior notes. Prepared materials for Coach board review, RAS / RES process, bank lenders presentation and fixed income investors.

2009-2014

UNITED STATES ARMY

COLORADO, KUWAIT, AFGHANISTAN

Served in general management positions including tactical and operational mission-planning in deployed environments and leading highly skilled personnel in training events.

Battalion Planner for 9 Month Deployment to Kuwait (2013-2014).

Planned the contingency missions, combat operations and training for battalion's continued mission success.

Battalion Assistant Operations Officer for 12 Month Deployment to Afghanistan (2011-2012).

Synchronized, tracked and supported daily combat operations for an 800-soldier battalion.

education

2014-2016

HARVARD BUSINESS SCHOOL

BOSTON, MA

Master in Business Administration. Vice President of Armed Forces Alumni Association.

2005-2009

UNITED STATES MILITARY ACADEMY

WEST POINT, NY

Bachelor of Science degree, Mathematical Sciences with Honors, Economics.

Publications: Pricing Equities in Frontier Markets. Fourier Analysis, Wavelets and Compressed Sensing.

personal

Avid tennis player and skier. Enjoy running, hiking and volunteering. Enthusiastic traveler.